

**APPENDIX VI-16**  
**FORM HUD 11748-C**  
**ADDENDUM TO MONTHLY ACCOUNTING REPORT**  
**ADJUSTABLE PAYMENT MORTGAGE POOL OR LOAN PACKAGE**

- Applicability:**           Ginnie Mae II MBS Program only.
- Purpose:**                To provide Ginnie Mae with information concerning annual changes in the interest rate on the securities and the mortgages and the change in the fixed installment control for the pool or loan package. It is to be submitted annually with the form HUD 11710-A submitted the month prior to the month in which the monthly payment will change (e.g., with the form HUD 11710-A submitted by April 10<sup>th</sup> for pools or loan packages with payment adjustments in May).
- Prepared by:**        Issuer in electronic form, along with any duplicate that the issuer may wish to maintain in hard copy. Issue at all times must be able to produce hard copies of reports at Ginnie Mae's request.
- Distribution:**        Ginnie Mae - Pool Processing  
                              c/o ACS  
                              One Curie Court  
                              Rockville, MD 20850-4310
- Completion Instructions:**   The circled numbers on the illustrated form correspond to the numbers listed below.
1.     Full legal name of issuer.
  2.     Issuer number assigned by Ginnie Mae.
  3.     Commitment/loan package number assigned by Ginnie Mae.
  4.     Month and year of the current reporting month specified on the attached form HUD 11710-A. The current reporting month must be either March, June, September or December.
  5.     Check the appropriate box. This is the next reporting month (as recorded in item 3).
  6.     Enter the new index (weekly average of 1-year Treasury constant maturity securities) for the reference date for the pool or loan package).
  7.     Enter the security margin for the pool or loan package. (This was reported on form HUD 11705 and remains constant for the life of the pool or loan package).

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8. Enter the current security interest rate for the reporting month (reported in Section 2.F of the attached form HUD 11710-A).
  9. Enter the adjusted security interest rate to be used to calculate the interest due for the next reporting month. (This rate is the total of the entry in item 6 plus the entry in item 7, limited by the 1% and 5% maximums and rounded to the nearest  $1/8^{\text{th}}$ ). The rate must be expressed to 3 decimal places, e.g., 11.125.
  10. Enter the mortgage interest rate that applies to the interest due on the mortgages in the current reporting month (i.e., interest in arrears due on the first of the month following the current reporting month). This is the weighted average interest rate if there is more than one mortgage rate in the pool or loan package. The weighted average interest rate is that calculated and shown at Section 1A, Block D of the attached form HUD 11710-A.
  11. Enter the adjusted mortgage interest rate which will apply to the interest due on the mortgages in the next reporting month (i.e., interest in arrears due on the first of the month following the next reporting month). This is the weighted average interest rate if there is more than one mortgage rate in the pool or loan package. The weighted average interest rate is calculated by the method explained in Appendix VI-4, item 2.b. under Miscellaneous Pool Administration Procedures.
  12. Enter the lowest mortgage interest rate in the pool or loan package for the current reporting month.
  13. Enter the lowest adjusted mortgage interest rate in the pool or loan package which will apply to the interest due on the mortgages collected in the next reporting month (i.e., the lowest new adjusted interest rate after liquidated loans for the reporting month are removed from the pool.)
  14. Enter the highest mortgage interest rate in the pool or loan package for the current reporting month.
  15. Enter the highest adjusted mortgage interest rate in the pool or loan package which will apply to the interest due on the mortgages in the next reporting month (i.e., the highest new adjusted interest rate after liquidated loans for the reporting month are removed from the pool).
  16. Enter the principal amount of securities in the pool or loan package for the current reporting month. That is the amount reported in Section 3, Line A of the attached form HUD 11710-A.
  17. Enter the principal amount of securities in the pool or loan package for next reporting month. That is the amount reported in Section 3, Line D of the attached form HUD 11710-A.
  18. Enter the beginning FIC for the current reporting month (reported in Section 1, Line A of the attached form HUD 11710-A).
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19. Enter the adjusted FIC (+ or -) for the current reporting month (reported in Section 1, Line D of the attached form HUD 11710-A). This is the FIC comparable to the beginning FIC reported in 16 above (i.e., using the same remaining principal balance and number of periods remaining on each mortgage) but calculated at each new (adjusted) mortgage interest rate.
20. Enter the FIC adjustment amount (adjusted FIC minus beginning FIC).



**Addendum  
to Monthly Accounting Report  
Adjustable Payment Mortgage Pool  
or Loan Package**

U.S. Department of Housing  
and Urban Development  
Government National Mortgage Association

OMB Approval No. 2503-0008 (Exp. 10/31/  
1996)

Public reporting burden for this collection of information is estimated to average 5 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. The information is required by Sec. 306(g) of the National Housing Act or by Ginnie Mae Handbook 5500.3.

Issuer Name  <div style="text-align: center;">①</div>	Ginnie Mae Pool or Loan Package Number <div style="text-align: center;">③</div>	
Issuer Number  <div style="text-align: center;">②</div>	Reporting Month <div style="text-align: center;">④</div>	
<p><b>Security Interest Rate</b> (Next year rate calculated at index <u>⑥</u> plus Security Margin <u>⑦</u> limited by 1% and 5% maximums and rounded)</p> <p><b>Mortgage Interest Rate</b> For pool or loan package (weighted average interest rate if there is more than one mortgage rate in pool or loan package, Section 1A Block D of form HUD 11710-A)</p> <p><b>Range of Mortgage Rates</b> Lowest Mortgage Rate _____ Highest Mortgage Rate _____</p> <p><b>Principal Amount of Securities</b> From form HUD 11710-A Section 3 (Current Amount - line A, Next Year Amount - line D)</p> <p style="text-align: right;"><b>Beginning FIC</b></p> <p><b>Fixed Installment Control</b>     \$ <u>⑱</u></p>	Mortgage/Security Interest Adjustment Date ⑤ <input type="checkbox"/> April 1 <input type="checkbox"/> July 1 <input type="checkbox"/> October 1 <input type="checkbox"/> January 1	
	Current Year (rate or amount)	Next Year (adjusted rate or amount)
	<div style="text-align: center;">⑧ _____ %</div>	<div style="text-align: center;">⑨ _____ %</div>
	<div style="text-align: center;">⑩ _____ %</div>	<div style="text-align: center;">⑪ _____ %</div>
	<div style="text-align: center;">⑫ _____ % ⑭ _____ %</div>	<div style="text-align: center;">⑬ _____ % ⑮ _____ %</div>
<div style="text-align: center;">⑯ _____ \$</div>	<div style="text-align: center;">⑰ _____ \$</div>	
<div style="text-align: center;">⑲ _____ \$</div>	<div style="text-align: center;">⑳ _____ \$</div>	

Submit an Original and two copies

form HUD-11748-C (10/99)  
ref. Ginnie Mae Handbook 5500.3

